

	2020 Approved Budget	2020 Amended Budget Approved	Approved FY2021 Budget
Income			
Rollover Funds from General Operating Funds to start FY2020*	\$ 300,000.00	\$ 300,000.00	\$ 250,000.00
Board Support	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
Individual/Business Contributions	\$ 20,000.00	\$ 10,000.00	\$ 20,000.00
In-Kind Contributions	\$ 8,000.00	\$ 8,000.00	\$ 15,000.00
Events	\$ 15,000.00	\$ 10,000.00	\$ 10,000.00
Grants	\$ 400,000.00	\$ 550,000.00	\$ 350,000.00
GIF Cost Sharing Contribution to c3			
TOTAL INCOME	\$ 750,000.00	\$ 885,000.00	\$ 652,000.00

Proposed FY2021 Amended Budget March 2021	
\$ 1,474,587.45	*as of 1/31/21
\$ 7,000.00	
\$ 10,000.00	
\$ 10,000.00	
\$ 5,000.00	
\$ 620,000.00	
\$ 225,000.00	(a)
\$ 2,351,587.45	

Expenses			
Staff (Gross wages & Taxes)	\$ 310,000.00	\$ 321,250.00	\$ 390,000.00
Business & Contract Expenses	\$ 70,000.00	\$ 70,000.00	\$ 35,000.00
Facilities & Equipment	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00
Operations & Programs	\$ 210,000.00	\$ 400,000.00	\$ 130,000.00
Travel & Meeting Expenses	\$ 16,000.00	\$ 5,000.00	\$ 5,000.00
Other Expenses	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Reserves Funding			\$ -
TOTAL EXPENSES	\$ 651,000.00	\$ 841,250.00	\$ 605,000.00

\$ 685,000.00	(c)
\$ 55,000.00	
\$ 65,000.00	(d)
\$ 250,000.00	
\$ 12,000.00	(e)
\$ 7,000.00	
\$ 400,000.00	(f)
\$ 1,474,000.00	

Footnotes

- (a) GALEO Impact Fund Cost Sharing contribution for overhead and staff salaries
- (b) This estimated salary projection indicates new Deputy Director position and an increase in ED salary to accommodate a senior deputy director position. It also includes annual staff salary increases. Was implemented for start of FY2021.
- (c) This includes all salaries and taxes for both orgs and will be invoiced from c3 to c4 for compensation. PLUS Additional compensation pool is added to base salary and taxes.
- (d) The facilities expenses is likely to increase as our lease is up in August 2021, the building we are in is for sale, and we may have to move. Additionally, we will assess office space needs based upon new staff additions.
- (e) Travel for potential candidates & leadership series
- (f) Funding will reflect as expense to remove dollars from rollover funding, consisting on unrestricted net assets.